MORTGAGE SEVERANCE AGREEMENT

day of

AGREEMENT made this

, by and between

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WHEREAS, the Mortgagor is desirous of severing, splitting and dividing the lien of the Mortgage so as to constitute separate liens, as set forth on Schedule B hereto; and

WHEREAS Mortgagee hereby consents to the severing, splitting and dividing of the lien of the mortgage upon the terms, conditions and provisions set forth herein.

NOW, THEREFORE, in consideration of the representations, warranties, covenants and agreements of the Mortgagor herein contained, and the mutual promises of the parties hereto, and for other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, it is agreed as follows:

The aforesaid Mortgage, now a lien on Parcels A, B be and the same is hereby severed, split and divided so that the same shall hereafter constitute but one first mortgage lien securing the principal sum of \$ and interest upon Parcel A only; one first mortgage lien securing the principal sum of \$ and interest upon Parcel Bonly.

2.	· ·	litting and division of the Mortgage as herein provided, the warrant, covenant and agree as follows:		
		Parcel A, for the full amount of principal in the sum of on, and that there are no offsets and/or defenses to said ther obligations it secures;		
	, 55	Parcel B, for the full amount of principal in the sum of on, and that there are no offsets and/or defenses to said ther obligations it secures;		
	c)			
	d) That all the terms, conditions and/or provisions of said Notes and mortgages, except as herein modified and amended, shall remain in full force and effect and shall be binding until further modified by subsequent agreement between Mortgagor and Mortgagee.			
	S WHEREOF, the Mortgagor and the day and year first above w	nd Mortgagee have caused this instrument to be duly written.		
MORTGAGC	PR	MORTGAGEE		
By: Name and	d Title	By: Name and Title		

ACKNOWLEDGEMENTS

Acknowledgement taken in New York State

STATE OF NEW Y	ORK , ss:		
On the	day of	, in the year	, before me the undersigned, personally appeared
is (are) subscribed (her) (their) capacit	to the within instruy(y)(ies), and that	ment and acknowled	atisfactory evidence, to be the individual(s) whose name(s) leged to me that (he) (she) (they) executed the same in (his) signature(s) on the instrument, the individual(s) or the ted the instrument.
			Notary Public
Acknowledger	nent taken out	side New York \$	State
*STATE OF COUNTY OF * (or insert District of	, ss: of Columbia, Territ	ory, Possession or F	oreign Country)
On the	day of	, in the year	, before me the undersigned, personally appeared
is (are) subscribed (her) (their) capacit person upon behalf appearance before	to the within instrucy(y)(ies), and that for which the individual in the undersigned in	ment and acknowled by (his) (her) (their) s dual(s) acted, execu the	atisfactory evidence, to be the individual(s) whose name(s) leged to me that (he) (she) (they) executed the same in (his) signature(s) on the instrument, the individual(s) or the ted the instrument, and that such individual(s) made such or country or other place the acknowledgment
			Notary Public
Acknowledger	nent by Subsc	ribing Witness t	aken in New York State
STATE OF NEW Y	ORK , ss:		
On the	day of	, in the year	, before me the undersigned, personally appeared
sworn, did depose instrument; that sai	and say, that (he) id subscribing with	(she) (they) reside(s) to be th ess was present and	e individual described in and who executed the foregoing
			Notary Public

SCHEDULE A

SCHEDULE OF MORTGAGES

SCHEDULE B

SCHEDULE OF SEVERED MORTGAGES